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FOR IMMEDIATE RELEASE

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ALLIED FIRST BANK BEGINS CONSTRUCTION IN OSWEGO

Allied First Bank has begun construction on its 18,000 square foot retail and corporate headquarters in Oswego. The new facility will be located at the corner of Orchard Rd. and Lewis St., just north of Ogden Ave. The new Oswego location will house Allied First's new state-of-the-art high-tech, high-touch retail banking center and mortgage operation.

"We are very excited about starting the next chapter in the history of Allied First Bank," said President and CEO Ken Bertrand. "We feel there is a great deal that we can offer local area residents and businesses; our goal is to become Oswego's new community bank. We have put a great deal of time and planning into our new facility, and I think people around here will be very surprised with what we can offer when we open our doors."

Allied First Bank began as a financial institution in 1994 as the Allied Pilots Association Federal Credit Union. It then converted to Allied First Bank in September, 2001. Allied First has overall assets exceeding \$160 million and serves customers in all 50 states. These customers are primarily serviced by a combination of online banking services and an in-house call center.

For more information about Allied First and its new endeavor in Oswego, please visit www.alliedoswego.com.

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